



TRUSTEES REPORT OF 2023  
ALL SAINTS, WESTON, BATH

Charity registration number: 1136968

## Table of Contents

<b>1. Administrative Information</b> .....	3
<b>2. Aims and Purposes</b> .....	4
<b>3. Objectives and Activities</b> .....	4
<b>4. Achievements and Performance</b> .....	6
<b>Discipleship</b> .....	6
<b>Electoral Roll</b> .....	7
<b>Worship and Prayer</b> .....	7
<b>Outreach</b> .....	9
<b>Children’s Ministry and Schools work</b> .....	11
<b>Youth Ministry</b> .....	11
<b>Hospital Work</b> .....	12
<b>Pastoral Care</b> .....	12
<b>Buildings</b> .....	14
<b>Operations and Facilities Management</b> .....	16
<b>5. Financial Review</b> .....	18
<b>6. Reserves Policy</b> .....	19
<b>7. Objectives for 2024 and beyond</b> .....	20
<b>8. Risk management</b> .....	20
<b>9. Structure, Governance and Management</b> .....	21
<b>10. Trustees Responsibility Statement (PCC)</b> .....	22
<b>11. Approval</b> .....	23
<b>12. Independent examiner’s report</b> .....	24
<b>13. Financial Statements</b> .....	25

## 1. Administrative Information

All Saints Weston Church is situated in the village of Weston to the west of Bath. It is part of the Diocese of Bath and Wells, within the Church of England. The correspondence address is: Church Secretary, All Saints Weston, Church Office, All Saints Centre, Weston, Bath BA1 4BX.

Since 1st January 2023, until the date this report was approved, the following have served as PCC members:

Incumbent:	Revd Tom Yacomeni
Curate:	Revd Emma King (since 25 <sup>th</sup> June 2023)
Readers:	Pippa Page Tom Peryer
Wardens:	Peter Ward Paddy Gleave (until 3 <sup>rd</sup> October 2023) Rosie Coates (from 3 <sup>rd</sup> October 2023)
Elected Lay Representatives on Deanery Synod:	Pippa Page Clive Kennett (until 31 <sup>st</sup> January 2023) Peter Ward Hylton Asplin
Lay Members Elected 2021-24:	Derek Hall, Vera Podger, Nathan Ward, Pam Wendzina, Michael Everson, Kevin Hurley
Lay Members Elected 2022-25:	Andrew Baines (re-elected), Robert Groezinger (re-elected), Robin Lewis (re-elected), Claire Jones, Steve Jones, Peter Heywood, Gemma Day
Lay Members Elected 2023-26:	Anne-Marie Lewis (from 21 <sup>st</sup> May 2023)
Co-opted Members:	Rob Gray (Treasurer)
Non-voting Observers:	Tali Garan (PCC Secretary until 21 <sup>st</sup> May 2023) Pat Dunlop (PCC Secretary from 21 <sup>st</sup> May 2023)
Standing Committee:	Tom Yacomeni, Paddy Gleave (until 3 <sup>rd</sup> October 2023), Rosie Coates (from 3 <sup>rd</sup> October 2023), Peter Ward, Rob Gray, Tom Peryer, Pippa Page

Day to day management is delegated to the incumbent, The Revd Tom Yacomeni, The Rectory, Church Street, Weston, Bath BA1 4BU. Gary Oaten (Head of Operations) is also considered to be a member of key management.

**Bankers:**

Lloyds Bank plc, 47 Milsom Street, Bath BA1 1DN

Cambridge & Counties Bank Ltd, Charwood Court, 5B New Walk, Leicester LE1 6TE

Charity Bank Ltd, Fosse House, 182 High Street, Tonbridge, TN9 1BE

NatWest Bank plc, 24-25 Stall Street, Bath, BA1 1QF

**Chartered Surveyors:**

Bruton Knowles LLP, Odd Fellows House, 19 Newport Road, Cardiff, CF24 0AA

Independent examiner: Joshua Kingston BSc, ACA

Burton Sweet Limited, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol, BS48 1UR

## **2. Aims and Purposes**

All Saints, Bath, Weston Parochial Church Council (PCC) and the incumbent (The Revd. Tom Yacomeni) are jointly responsible for promoting the whole mission of All Saints Weston Church (ASW) – pastoral, evangelistic, social and ecumenical – both within and outside the parish. In particular, the PCC is responsible for the financial management of All Saints Church and Weston Hub and for the care and maintenance of the Church building and associated property, i.e. All Saints Centre and 19 Chandler Close.

## **3. Objectives and Activities**

Overall, 2023 was a good year for All Saints. The church has remained buoyant and optimistic through a year of change, economic challenges and national upheaval. Encouraged by the verse 'Put out into deep water and let down the nets for a catch' (Luke 5v6), the PCC took the bold decision to proceed with the ROCK building project and set the following priorities for the year:

1. Building – starting the ROCK project and managing without our main church building
2. Growing in Evangelism – having confidence to simply share the life and message of Jesus
3. Nurturing our people, stewarding our gifts and resources
4. Serving our community in new ways

After over 10 years of preparation, it was a huge joy and relief to finally see contractors beginning work on the refurbishment of the church. The PCC voted at the beginning of October to proceed with a phased approach to the ROCK project having carefully considered all the options and finances available. Church services moved successfully into both the All Saints Centre and Weston Hub and all of the four congregations have managed the changes with enormous grace, kindness and positivity. Huge thanks to the ROCK team, particularly Tom Peryer and Richard Lewis who have been going the extra mile for many, many miles now!

Despite the disruptions due to the building work, All Saints continued with our primary objective of sharing the life and message of Jesus in lots of different ways during the year, with 8 baptisms and 2 dedications taking place (as well as 3 adults reaffirming baptism promises made on their behalf when they were infants).

During the year we welcomed various new staff members and said goodbye to others. After Penny Faux retired from her excellent work as Seniors Pastor, we were delighted to be able to appoint Pippa Page to the role after Easter. Pippa is doing a great job coordinating services, lunches, pastoral care and home communions. The first summer holiday club for seniors was a great success.

In June we welcomed Revd Emma King as Curate along with her husband Dan and daughters Millie and Alice. Emma has settled into All Saints very well and is a great asset in the community where she is particularly focusing on Weston Hub, hospital chaplaincy and schools' work. The Welcome Cafe and Food Club and a new 'Growing in Faith Together' group continue to offer wonderful provision for the community every Monday, and Emma now coordinates weekly assemblies at Weston All Saints Primary School alongside our two brilliant Open the Book Teams. Emma also kindly stepped in to join the amazing All Age worship team while our Children and Families Pastor Jo Tucker has been on maternity leave. We look forward to Jo's return in April 2024. In July we also welcomed Callum Houston as a ministry intern while he explores his vocation to ministry. Callum has been a great help to the youth team, assisting our Youth Team Leader Ben Knowlman as the ministry grew fast during 2023 and increasing numbers of young people came to the activities on Monday and Wednesday evenings. A new monthly girls group run by Mims Yacomeni has proven popular with the Rendezvous girls.

The year began in January with a wonderful pantomime 'A Ladd in Wefton', brilliantly written and directed by Jenny Lewis. Her death at the end of the summer was a great sadness for everyone and she will be hugely missed. The pantomime starred Dave Parr as Ladd, and we were sad to say goodbye to Dave and Claire, Rhoda and Silas in September as they left for Dave to serve as Senior Pastor of Bearfield Community Church.

We ran a successful Alpha during the spring with 9 guests attending, most of whom are still attending All Saints. Many thanks to Don Hewit and the wonderful team of helpers and volunteers who work so hard to make Alpha such a welcoming course. The course concluded just before Easter, and this year as well as our outdoor Good Friday service, we had a wonderful lamb supper to commemorate Passover on Maundy Thursday and baptisms on Easter Day.

During the summer, we enjoyed celebrating King Charles' Coronation in the church but then only weeks later the whole community was shocked by the news of the fatal stabbing of a teenager during a party in Eastfield Avenue. The Church was opened for prayers and

we held a service of reflection. Since then, the 'Weston Youth Forum' has been convened which aims to help organisations to work together to coordinate support for young people in the area.

Over the summer everyone was invited to 'Summer Sundays' at the Rectory and we celebrated the last Sunday in the church with a lovely barbecue on 8<sup>th</sup> October. The weather was glorious and we sang and prayed outside the church doors, tying a purple ribbon in readiness for the Bishop to come and cut it at the official opening of the refurbished church on 13<sup>th</sup> October 2024.

In October, Paddy Gleave stepped back as Church Warden having worked brilliantly with Peter Ward throughout the vacancy and during the first year of my term as Rector of All Saints. Rosie Coates kindly took up the role seamlessly and I am immensely grateful to them all for their support, wisdom and encouragement.

Relationships with the other churches in our Benefice continue to be healthy, with a joint walk and picnic at Bath Racecourse on Rogation Sunday. All Saints members continue to support both churches at outreach events and with leading services. A joint Benefice service is planned for Candlemass in February 2024.

The year concluded with encouraging attendance at Christmas events during December, including 'Beer and Carols' at the Old Crown Inn, a beautiful open-air carol service in Weston High Street as well as a crib service and carol services in the Centre. Not having the church building has forced us to think differently and creatively during the year, getting us out of our comfort zones and engaging in different ways with the community.

All Saints is made up of an immensely kind and gifted bunch of people and it is exciting to see what God has planned for this whole community in the coming years. Thank you so much to everyone who contributes to the life of the church in so many ways, your encouragement and prayers are much appreciated.

*Revd Tom Yacomeni, Feb 2024*

## **4. Achievements and Performance**

### **Discipleship**

Small groups continue to be central to the life and mission of the church and we regularly receive requests for new church members to join a group. Each group was generously welcomed to a meal at the Rectory provided by Tom and Mims. The number of groups (14) has remained the same as last year and some have seen significant growth. Some have found it easier to meet fortnightly.

Small group leaders continue to do an outstanding job in caring for their members, researching and using a range of different resources to develop members' continuing

discipleship, and building deepening fellowship. The majority have followed the themes of our Sunday services, 'Followers of the Way' and this term, 'God's questions'.

Small groups are encouraged to have a mission link via the Missions Team, and some have used the Spotlight opportunities in church to inform and encourage the wider church, but this needs further emphasis. We are looking to arrange a meeting of all small group leaders to share encouragement and recent experiences. Groups have again been encouraged to help cater for the Alpha Course and some have already served in this way.

Hopes for the future include identifying and training up new leaders, expanding the number of groups, and encouraging every member of the church to join a home group.

*Tony and Diane Haines, Jan 2024*

### **Electoral Roll**

The Electoral Roll was revised in 2023 and at the APCM in May 2023 the roll stood at 242.

### **Worship and Prayer**

One of the key strengths of All Saints is the range of its worship from more traditional services to informal praise and worship for all ages.

We looked at four sermon series during the year, beginning with 'Be Good News!' studying Luke's Gospel, then 'Journey to the Promised Land' from Exodus to Judges, a mini-series called 'Full-on Faith' from Colossians and 'Followers of the Way' in the Autumn.

During 2023 a regular pattern of services was maintained despite meeting in different venues and the changes due to the ROCK project.

On Sundays 9am, 11am and 5pm services took place in the church building until October when activities transferred to All Saints Centre. Huge thanks to the Centre Operations team, Ali Dagger and Peter Ward for their hard work finding storage and fitting out the centre with all the necessary AV tech and lighting.

9am 'Sanctuary' services follow Common Worship liturgy with Holy Communion twice a month. 11am 'Engage' services have band led worship with children's activities and an all-age service on first Sundays. 5pm 'Encounter' services are informal, sometimes with guest speakers or community meals, discussion and a chance to respond in prayer.

Tuesday services moved to 10am after Easter to allow more time for Connect 3 lunches to take place and in October the congregation moved to Weston Hub. This has proven popular as parking is easy, and Weston Hub is warm and accessible. Naomi and Pippa do a great job setting up faithfully each week.

Huge thanks to all those who participate in all the teams needed to run services for our four congregations. Thank you to our pianists, worship teams, tech operators, setup, welcome and hospitality teams as well as those who preach, lead, pray and read.

For those who find it hard to attend in person, DVDs of the sermons continue to be faithfully distributed each week

Numbers attending services can be seen below:

	Sanctuary Average Attendance	Engage Average Attendance	Encounter Average Attendance	Tuesday Average Attendance	Average Sunday attendance in October
2019	52	132	72	18	271
2022	39	109	84	23	215
2023	45	94	56	22	214

***Average Sunday attendance in October*** over the last nine years is shown below:

Year	2015	2016	2017	2018	2019	2020 (online)	2021	2022	2023
No. people	251	242	284	252	271	653 (views)	170	215	214

*Revd Tom Yacomeni, Feb 2024*

### ***Prayer Life***

We recognise that we're in a season when prayer is fundamental to the life of our church as we move forward with the ROCK project and all the exciting possibilities and challenges this has thrown up.

One of the key themes to emerge from our Staff/PCC Away Day last summer was the need to intentionally encourage and strengthen the prayer life of the whole of All Saints.

A group was put together to explore ways of doing this and report back to the PCC. Key themes and proposals include:

- "To make prayer our first language"
- Creating a *Prayer Room* in the Centre for an extended time of prayer at the beginning of Lent, and as people sign up we can decide on the period of time it will cover. This will hopefully be a pilot for other prayer events
- An open invitation *Prayer Training Evening* on 29<sup>th</sup> February (Leap Year) to explore and encourage different gifting in prayer (prayer language has many dialects). We especially want to train and encourage our young people to become confident in prayer
- Visiting speakers, particularly at Encounter services, to help teach and encourage



Meanwhile, prayer goes on in many creative and supportive ways throughout the week in home groups, triplets and regular weekly ministries as well as personal prayer. The Saturday morning Intercessory Prayer Group continues to meet faithfully at the Stoneley household. Gerald and Elizabeth Bennett continue to run 'Prayer Online' and Catherine Slade keeps us updated of prayer needs in the newssheet.

We are actively looking at ways in which we can offer Prayer Ministry at all services and this may include identifying a Prayer Leader for each service in the same ways as we would expect to have a Worship Leader.

*Rachael Stone, Jan 2024*

### **Outreach**

All Saints is firmly rooted at the heart of the community in Weston. As well as our weekly outreach programmes such as the Welcome Cafe and Food Club based at Weston Hub, over the course of the year there are lots of outreach events and opportunities for invitation and connection. The 'What's on in Weston and Newbridge' magazine gets distributed to every local home with comprehensive information and invitations to upcoming events. As well as the pantomime, the King's Coronation event in the church and a Sports Day on the Rec, there were art and craft fairs in the Centre, and Remembrance Day and carol services in the High Street. Alpha works very well in the Church Centre, thanks to the various home groups and cooks who work so hard to make it a welcoming space for people to explore faith together. For young people the Monday drop-in has grown in popularity, making connections with many new families.

*Revd Tom Yacomeni, Feb 2024*

### **More to Life**

More to Life brings people from the churches in this area together to organise community events. This included the Sports and Leisure Gala Day on Weston Rec last July, when hundreds of local people enjoyed sports, entertainment and food together. The group also organised the Remembrance Day service at the war memorial in November.

*Peter Heywood, Jan 2024*

### **What's On**

We have published the local magazine 'What's On in Weston and Newbridge' three times during the last year, edited by Naomi Cox, and distributed by noble volunteers from all our churches. Each issue is jam packed with information about future events and activities in this area. Local businesses have the opportunity to advertise. The magazine is much appreciated, putting many people in contact with each other, and helps to connect our local community together.

*Peter Heywood, Jan 2024*

### ***Christmas Services***

Christmas 2023 provided new opportunities to gather the community together in different ways to celebrate Christ's birth. The centre looked very festive and proved just about large enough for most services! We offered a full Christmas programme which comprised the following:

- A Christingle service in the first week of December which kicked off the festivities featuring Chrissy Gray and Emma King both dressed up in inflatable Christingles
- Beer and Carols in the Old Crown Inn – a packed event which was very raucous and joyful!
- The All Saints Choir contributed to a beautiful carol Service at St. Martin's North Stoke – thanks to Pam Wendzina, Pippa Page and a choir from All Saints
- 'Carols in the High Street' brought a good crowd and featured a woodwind band led by Pippa Page and a talk by Tom Yacomeni. Thanks to David Pendle, Paul Bright and Peter Stoneley for managing the complexities of road closures to enable this event to happen
- A crib service on Christmas Eve – concluding with a beautiful nativity tableau
- A Christmas Day service with Holy Communion which was packed!

*Revd Tom Yacomeni, Rector, Feb 2024*

### ***Welcome Cafe and Food Club***

The Welcome Cafe and Food Club is open every Monday lunchtime (except bank holidays), staffed by wonderful volunteers from our churches and from the local community, helping to support people in need in this area. Guests enjoy a free 3-course lunch and can then go shopping in the very low-cost food club. They can also meet with Citizens Advice. Many close friendships have evolved, and there is a lot of prayer.

*Peter Heywood, Jan 2024*

### ***Alpha Course***

In the Spring of 2023, we held a successful Alpha, initially for 9 people. 6 participants completed the course, most of whom have joined the church. Others, who were not able to finish the course, had to leave as job moves or health reasons prevented them from attending. The Away Day had to be condensed into a Sunday afternoon held in the Rectory, as many of the course members could not come on the chosen date.

We have just started a new Alpha course with 17 participants, one of whom is a returner from last year's course, as he missed several sessions due to ill health. We have been able to form 3 groups, which is for the first time since before the pandemic. I would like to thank church members for their prayer and practical support, which has borne much fruit.

*Don Hewit, Jan 2024*

### ***Church and Community Team***

The Church and Community Team brings all the churches in the Weston and Newbridge area together, in a shared desire to engage more with our local community, to be alongside people in need, and introduce people to Jesus. We would love to see everyone

in the Weston and Newbridge area live fulfilling lives – socially, materially, spiritually and emotionally – in a safe and cohesive community. We are engaged in understanding local needs, supporting existing community projects, and seeing where new opportunities are emerging.

*Peter Heywood, Jan 2024*

### ***Mission Giving***

All Saints aims to give 10% of unrestricted giving to external missions. In 2023 this was £30,048 supporting 12 partners, split more or less equally between the UK and International partners. Notably, Eagles in Malawi, through its Church and Community Mobilisation Programme which received a Presidential award for enabling communities to be resilient in the midst of a massive flooding disaster across much of Malawi. The South American Anglican Church has now trained many members to teach the Eagles-CCMP. We support Christian outreach and renewal in Twerton and nationally through ReSource. We seek regular feedback from those to whom we give and seek relationship, rather than just financial giving. We give the Church a 3-minute spotlight on one partner each month and we held Mission focused services at morning services in November.

*Robert Page, Jan 2024*

### **Children's Ministry and Schools work**

Our Children and Families Pastor Jo Tucker went on Maternity leave from Easter having put a comprehensive Sunday rota in place for the remainder of the year. Huge thanks to all the Children's group leaders and helpers who have stepped up and do such a great job each week. 'Captain Fun' (Chrissy Gray) and Phil and Gemma Day hosted All Age Engage services on the first Sunday of the month with assistance from Dave and Claire Parr and then Emma King from September.

All Saints' partnership with Weston All Saints Primary School was enhanced during 2023, with weekly assemblies provided by Emma King, Tom Yacomeni and the two Open the Book teams. Pat Dunlop and Tom Yacomeni also started serving on the school's governing body as Foundation Governors. Although we have had some contact with Oldfield School and assisted with their carol service, this is an area for further development in 2024. We look forward to new opportunities for further children's and school's ministry in 2024.

*Revd Tom Yacomeni, Feb 2024*

### **Youth Ministry**

Firstly, I would like to take this opportunity to thank everyone who has been involved in the youth programme during 2023! God has moved powerfully over the last year in so many ways and I continue to be expectant for what He has for the youth program this year.

Throughout this year at All Saints, I have been so blessed by how God has been moving through the youth of the church, and the building of relationships, both with other

members of the community here and with God. I have experienced some challenges, but they are always surpassed by blessing and kindness from God and other church members! We have continued with most of the programmes that were started when I started and before that time including: Rendezvous years 9+, Toast years 7&8 and the drop in for all secondary age youth. We have also launched a youth mentorship programme for 17-year-olds, a School of Worship & Worship Nights. We now have anywhere between 30-50 youth coming through on a weekly basis, praise God!

#### *After-School Drop In*

This programme has been continuing to grow week on week. Amazing new youth from the community come to All Saints Centre for a time of fun and food plus a short bible study at the end. This year we've had amazing conversations and heard amazing testimonies. A couple of highlights include some of the younger ones that are now in year 9 coming along to Rendezvous, as well as having lots of new year 7s and 8s coming in, two of whom recently gave their lives to Jesus. Amen. God continues to move powerfully at drop in and we now have anywhere between 20-30 who come on a weekly basis, mostly from non-church families, with 90% staying for the bible study which is designed for Toast age.

#### *School of Worship & Worship Nights*

On two Thursdays a month we now run these two programmes. They were set up simply because the youth wanted to run and lead more worship. God has been moving powerfully through these evenings, youth abilities to lead worship have been majorly noticeable and their passion for worship continues to increase!

#### *Toast & Rendezvous*

These groups have grown month by month, with God continuing to move powerfully in both groups.

*Ben Knowlman, Jan 2024*

### **Hospital Work**

2023 has seen a strengthening of our links with the Royal United Hospital, not only through those who do great work as part of the hospital staff and pastoral visitors but also through Emma's appointment as an honorary Chaplain in July. The RUH plays a significant role in the life of the Parish, so we look forward to this partnership developing further.

*Revd Tom Yacomeni, Feb 2024*

### **Pastoral Care**

All Saints is a caring community. If someone is unwell or in need of support, care happens in all sorts of ways, through home groups, the pastoral care team, clergy visits and informal connections. Meal trains have been organised to help at times of crisis, and the prayer chain and weekly newsletter inform the congregation of prayer needs. Thank you to everyone at All Saints for looking out for each other – it is a vital ministry we all share.

### ***Seniors Pastoral Care***

Pastoral Care visits have continued across the parish, carried out by members of the Pastoral Care Team. Regular Home Communion have been provided for 11 people who are (or were at the time) unable to get to church. All members of the Pastoral Care Team are required to do Safeguarding training.

A training course, provided by the Diocese, was facilitated by Pippa Page in October and November and attended by 9 members of All Saints and two people from outside the parish. 4 people, 3 from All Saints, attended all sessions and are considering progressing to become Authorised Lay Pastoral Assistants. The course will be repeated after Easter so that people can catch up on sessions they missed if required.

Pippa has also undertaken Anna Chaplaincy Training and will be commissioned as an Anna Chaplain shortly.

The Tuesday services have continued to take place weekly, with Communion once a month. They are currently happening at Weston Hub, which is a popular location due to easier parking and level access. Numbers are generally between 20-30. Setting up and putting away are not without time and effort, which is particularly difficult on the third Tuesdays of the month, when the Connect 3 lunch also takes place. Midweek services have also been provided at Winfield Lodge Care Home every month, with a carol service in December, supported by a group of singers and Pam Wendzina on the keyboard.

The Connect 3 community lunch is popular and is attended by 50-60 people regularly. Simon Briffett has taken over as Head Chef and is much appreciated.

The Connect 1 walks and films have not been well attended recently and will be reviewed. A Games afternoon will be trialled as a possible alternative.

Strollers walks and socialising over coffee and cake, or fish and chips for men, have continued under the leadership of John Barnet and Stephen Lillicrap, for which we are very grateful.

A new event this year was the Holiday Club for seniors. As a trial event, this took place on one day in August. It was much appreciated, so we hope to extend it to 3 days this year.

We plan to be able to expand Pastoral Care into other Supported Living Facilities this year and hope that having an Anna Chaplain qualification will assist in this area.

*Pippa Page, Jan 2024*

## ***Life Events***

There were 2 weddings and 5 funerals at the church, and 3 funeral services taken at the crematorium during the year. There were also 8 baptisms, 3 baptism reaffirmations and 2 thanksgivings/dedications.

*Tali Garan, Jan 2024*

## **Buildings**

### ***Building Committee Team***

In addition to looking after the fabric of the church building, the building committee also has responsibility for the fabric of the All Saints Centre building, 19 Chandler Close (which is a rented out domestic property owned by All Saints Weston) and Weston Hub, which is a building leased from the council.

In 2023 the Church suffered thefts of lead from the vestry roofs which caused considerable damage internally. Thankfully a successful insurance claim meant that the church was not out of pocket on these works. The headline for 2023 for the church building was the commencement of the ROCK project refurbishment of the interior which will include complete electrical re-wiring and completely new lighting.

Badgers living in setts in the corner of the Rectory Garden decided to expand their territory and started digging tunnels under the church car park. This undermined the tarmac and we had to cordon off 3 parking spaces. In order to carry out any work to reinstate the car park, we had to engage an environmental agency and obtain a badger licence from Natural England. An underground boundary fence was put in to stop the badgers coming back and a new fence required above ground too. The ground was recompacted and then resurfaced. It should be noted that this exercise cost the church over £10,000. The work overlapped with the start of the ROCK project and in fact Ellis & Co. subcontractors completed the work on the car park as they had already taken over the site.

There were no major building issues in the Centre in 2023. The staff team undertook two major proactive maintenance programmes in 2023: the Weston Suite floor was sanded and refurbished, it's ten years since it was last done; and we purchased and installed a new nine camera CCTV system, which we will be maintaining ourselves. Again, there were no major building issues in Weston Hub in 2023. Flat roof areas have leaked and the council quickly remedied the problem, and a bees' nest had to be professionally moved to another site. Two CCTV cameras are not working and in April 2024 we plan to take on the replacements ourselves rather than using Alert Systems due to their costs being excessive. At Chandler Close several maintenance issues were identified that needed addressing. Simon Briffett, our caretaker, undertook these works successfully.

It has been a fairly demanding year for building and maintenance works, but it was satisfying to see the work completed well and to see the ROCK project commence so well with Ellis & Co.

*Gary Oaten, Jan 2024*

## **ROCK**

After 11 years of discussions, consultations, planning applications and fundraising, it is exceptionally pleasing to report that work on the refurbishment and adaptation of All Saints church building started in November 2023. This project is the largest undertaken since the building was significantly enlarged in 1892. As reported in the 2023 annual report, the inflationary pressures of 2021 to 2023 combined with reductions in anticipated income led to a challenging process of reshaping the scope of the project by separating out the works to the existing building from the proposed Welcome Centre (extension) and external works to the churchyard. However, thanks to the efforts of both the internal ROCK team (Tom Peryer, Richard Lewis, Tom Yacomeni, Rosie Coates, Peter Ward, Gary Oaten, Nathan Ward and Peter Heywood) and the design team of architects, quantity surveyors, structural engineers and electrical and mechanical consultants, a workable scheme was developed and approved by the PCC. Much could be written in this section of the report of the huge amount of activity that has taken place, but the headlines are:

### **Preparations for starting the work**

- A faculty with conditions was received from the Chancellor of the Diocese in January 2023; all but one of these conditions was satisfactorily resolved by the end of the year. The outstanding condition related to the choice of chair to replace the pews; this decision had to be referred back to the DAC;
- The complete project was separated out into two main phases by the end of April;
- In July 2023, invitations to tender for the project were issued to five carefully chosen construction firms. Four chose to reply and after detailed evaluation, Ellis & Co. from Shepton Mallet were selected;
- All of the 13 local authority pre-conditions which had to be satisfied prior to the starting of any work at on the proposed external development were signed off by the local authority in September; there remain a number of other conditions which need to be met, but most of these relate to work during the building of the extension and its subsequent occupation;
- The church was closed for all services and events in October 2023 and work started in November. This phase of the project is due to be completed at the end of June 2024;
- In January 2024, a 'meaningful start' on Phase 2 of the project was made when three piles were driven into the ground in the area of the proposed extension. Making a meaningful start just before the deadline of three years since local authority planning permission was granted means that it will not be necessary to

re-apply for planning permission as and when Phase 2 is started at some date in the future.

## **Finance**

- The value of the contract placed with Ellis & Co. was £1,137,872. When consultants' fees, VAT, works outside of the contract, accountancy charges, furniture and equipment are included the estimated cost for this phase of the ROCK project is £1,718,000. In addition, it should be noted that nearly £400,000 was spent in the years leading up to 2023;
- The ROCK Project Board produced robust funding models for the PCC demonstrating that the finances were in place to meet the anticipated expenditure of £1.78m. Once again, huge thanks are owed to those church members who have given faithfully, generously and sometimes sacrificially to the project and who will continue to give in the future. Thanks are also due to those Trusts which have supported us with projects. The sources of finance for this phase of the project are roughly as follows:
  - Church member giving received and pledged (including gift aid) £791,000 (This does not include the several hundred thousand pounds already given by church members)
  - Church member loans – £60,000
  - Grants from Trusts – £278,000
  - Listed Places of Worship VAT Grant Scheme – £238,000
  - Cash investments and interests earned from monies on deposit – approx. £60,000
  - 10-year loan from Methodist Chapel Aid – £350,000
- It should be noted that at the end of this phase of the project, the church will owe £350,000 to Methodist Chapel Aid and £60,000 to church members. The Methodist Loan is secured against the Chandler Close house owned by the church and as an ultimate last resort, the Church Centre. However, the value of the Chandler Close is worth at least the same as the Methodist Chapel Aid loan.

The official celebratory 'opening' of this phase of the project will take place in October when the Bishop of Bath & Wells comes to All Saints on 13<sup>th</sup> October 2024. When that has happened, it will then be necessary to draw breath and review what options are possible for taking forward some or all of vision that underpinned the facilities in the Welcome Centre. Based on current financial projections, starting work on this would seem to be some distance in the future. But who knows?

*Tom Peryer, Jan 2024*

## **Operations and Facilities Management**

For 2023, our Facilities staff team comprised of: Gary Oaten, Head of Operations; Naomi Cox, Facilities Manager; Lisa Vernalls, Finance & Operations Officer; Barbara Kaehler, Events Assistant; Simon Briffett, Caretaker; Peter Room, Cleaner. Tali Garan works



freelance for us and is providing support for life events work, giving and gift aid, ROCK pledges and income monitoring.

Our IT Support Consultant, Ross Morgan, who has supported and developed our IT infrastructure so well for the past 12 years, tragically passed away in March this year. We were left with a big gap to fill as Ross was a real talent and charged us well below market rate for his services to us. We were blessed to find, later in the year, a colleague and friend of Ross' called James Grills, who felt called to take on the IT support for us and provide us with the same service. We are delighted with the start he has made and he is also assisting now with the IT infrastructure, within the ROCK project, for the church refurbishment.

2023 has been a busy year for the All Saints Centre and Weston Hub with lots of bookings, events and with the church services and other church bookings being required to move to the Centre and Weston Hub because of the ROCK project refurbishment of the church. A lot of hard work from the team and volunteers has meant it has been a fairly smooth transition to have the services take place in our buildings and we are very pleased with the way this has gone.

In March we completed the refurbishment of the Ball Court at Weston Hub. Five sports – basketball, netball, volleyball, tennis and football – can now be played and we have upgraded the floodlighting to allow evening bookings. We had a great event with the Mayor of Bath attending to officially open the court, a local team match and a shoot-out competition. It is now available for everyone to hire and in 2024 we look forward to welcoming more bookings for the community. We have provided a local Christian charity, Get Sported, an office in Weston Hub and they are providing sports activities for the local youth on the ball court.

The team continue to manage the day-to-day operations of All Saints and provide the infrastructure to allow the ministry team to use all our buildings to their best advantage. The office team provide events support, admin and printing services to the ministry team and continue to manage the church database and provide support for Church Suite to staff and volunteers. Our Youth Team Leader Ben and the youth team are using the Centre for all their weekly activities and Weston Hub is being used for our Welcome Cafe and Food Club. We have monthly activities for seniors in the Centre and Weston Hub and we host all church meetings in our buildings. The Sunday Children's groups continue to use all the spare rooms in the Centre on a Sunday morning. Our Finance Officer Lisa runs all the bookkeeping for All Saints and supports our Treasurer Robert on lots of the accounts work and reporting. Lisa has developed our Quickbooks system and also prepared the 2022 year-end accounts for the independent examiners, which not only saves us some costs on their fees, but also provides for better and more accurate reports and accounts that truly reflect our operations better. Lisa was not a trained bookkeeper at all when she started taking on this role for us!

The staff team have worked very hard in 2023 and this has been reflected in the continued high presentation of our facilities, the amount of usage that we bring in from church, local community and commercial bookings and the way that we all interact with everyone that comes into contact with us. I believe that we all try every day to uphold our Christian values and help the church to grow and share the life and message of Jesus. It is a real pleasure to work with everyone at All Saints and I would like to thank the team for all their diligent and caring work in 2023.

*Gary Oaten, Jan 2024*

## **5. Financial Review**

The total income for 2023 was £771,137, of which £456,638 was unrestricted and £314,499 restricted. The total income was slightly down from 2022 (£843,957). Unrestricted income was significantly up again from 2022 (£403,188) thanks to both the generosity of donors and the continued commercial recovery from COVID. However, restricted income was down by just over 28% on 2022 (£440,769). This was because we had a large ROCK funding drive in 2022, which did not occur in 2023.

The total expenditure was £764,940 (£567,849 in 2022 restated) of which £357,450 (2022: £414,907 restated) was unrestricted and £407,490 (2022: £152,942) restricted.

This means we closed the year with a net unrestricted surplus of £35,923 (before factoring in property valuation changes and equipment depreciation), similarly we had an unrestricted (restated) surplus of £13,309 in 2022. We also saw an increase of £75,000 in our investment property, since being previously valued in 2019. This year, we had a restricted deficit of £96,824, which was significantly lower than the £285,701 surplus in 2022. This was due to the start of the building works on the ROCK project, coupled with not having a funding drive.

£320,826 was received in unrestricted giving (including Gift Aid), which supports the bulk of the work and ministry of the church. This represents an increase of 14% from 2022.

We received financial grants amounting to over £56,000 during the year (£92,000 for 2022). The majority of this was VAT relief grants for ROCK and some was from the William Carr's Almshouses. There were also smaller grants including to support the heating of the Weston Hub, given the substantial rise in energy costs, and the ongoing work of the Welcome Cafe & Food Club.

Rent of £12,425 from the residential property owned by ASW and other land rented out added to the unrestricted funds.

All Saints Centre saw an increase in income in 2023 to just over £55,000 (up again from £51,000 in 2022, £37,369 in 2021 and only slightly down from £59,123 in 2019 pre-COVID) from room bookings and activities. This is another good move back towards historical levels.

Weston Hub, a local community centre of which All Saints Weston took over the running, also saw an excellent recovery from COVID-19. It generated just over £47,000 of income through bookings, plus internal bookings, which covered the ongoing costs of managing the building (up from £42,000 in 2022, £26,601 in 2021 and even higher than £43,134 in 2019, pre-COVID).

Mainly as a result of the ROCK project, there remains a large pot of restricted funds. Despite roughly £364,000 of expenditure in 2023, owing to continuing ROCK income we only ate into those restricted funds by just over £82,000. However, as we have fully started on the ROCK project, we are expecting that these funds will decrease rapidly, in line with our cashflow models.

## **6. Reserves Policy**

In 2022, we reached £75,624 in free reserves (which corresponds to just over two months of unrestricted expenditure (before depreciation is considered)). In 2023, our financial position managed to recover significantly and were able to add to our reserves by £26,123, thanks to the generosity of members of the congregation following our appeal later on in the year.

"Free reserves" is normally calculated by taking total funds held by the charity and deducting restricted funds, endowment funds and designated funds. However, we changed our internal policy, so that the charity maintains a total of £nil free reserves and all surplus free reserves are now allocated to the Contingency Fund (previously known as the Rainy Day Fund) at each year end. The Contingency Fund and our Church and Centre Capital Projects funds, are considered to be the effective "free reserves" of the charity, which comes to £101,747 for 2023 (£75,624 in 2022).

The charity aims to hold reserves of three months of unrestricted expenditure (which equates to approximately £106k on 2023 figures). Progress to this goal was difficult in 2022 as we recovered from the effects of COVID-19. We had predicted it was going to be challenging in 2023, especially as we looked to increase our Parish Share. However, we managed to increase our Parish Share substantially and still save a significant amount towards our reserves. We have now nearly reached our aim of three months' unrestricted expenditure in reserves. However, as we have now started the ROCK project, we are expecting this may decrease. Furthermore, we are continuing to feel the effects of the significant rise in inflation during 2022 and 2023, as this has meant we have need to

budget significantly more for expenditure in 2024; predominantly for increases to Parish Share, staff salaries and energy costs. So, we may well move back away from our target in 2024.

We have identified the following possible strategies for managing ongoing operations in the event of our income suddenly falling and expenditure exceeding income, and having already exhausted our reserves (the order in this list does not correspond with order of priority):

- cutting out spending on mission giving and building maintenance;
- reducing parish share payments;
- reducing staff numbers and/or hours; and/ or
- sale of church owned residential property (worth £355,000).

These options are significantly less likely to be required now as we come out of COVID-19.

However, we have negotiated a loan to cover some of the cost of this phase of the ROCK project and the church owned residential property is some/all of the collateral for this. Therefore, this option might not be available for use to mitigate any unrestricted financial issues, should they arrive, as the property may need to be sold to cover this borrowing, if the repayments become unaffordable.

## **7. Objectives for 2024 and beyond**

During 2023 the church has worked hard to 'keep the main thing the main thing' i.e. sharing the life and message of Jesus. Although the ROCK building project is expected to take a lot of creative energy and management during the first half of 2024, after a helpful PCC Away Day at North Stoke in September 2023, the PCC set about developing our strategic response to the challenges facing the church in five specific areas:

1. Encouraging & welcoming new members
2. Supporting & building church members
3. Being part of the church in Bath
4. Living in the world
5. Developing the church's prayer life

Groups looking at each of these areas will report back in early 2024.

*Revd Tom Yacomeni, Feb 2024*

## **8. Risk management**

The PCC is exposed to a wide range of risks and compilation of a formal Risk Register was completed in March 2021. This process required the systematic review of the risks

associated with finance, safeguarding, legislative compliance, buildings and infrastructure, pastoral oversight, strategy and leadership, employment, children's and youth work, data protection, catering, insurance, communications and publicity. The resulting document was reviewed by all Trustees and during 2023 a fresh review and update of the entire Risk Register commenced and will be completed in 2024. The update will be based on a new risk template provided by Stewardship.

*Mike Everson, Jan 2024*

## **9. Structure, Governance and Management**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Bath, Weston, All Saints", with a working name: "All Saints, Bath, Weston." The Charity registration number is: 1136968. PCC members are Trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints Weston, the members of the PCC are the incumbent, readers, churchwardens, members elected by those members of the congregation who are on the electoral roll of the church and one member co-opted by the PCC. All church attendees are encouraged to register on the Electoral Roll and are made aware that they may then stand for election to the PCC. New members of the PCC are given relevant material to read. Officers of the PCC attend training courses as appropriate. As Trustees, members of the PCC have had regard to the guidance issued by The Charity Commission on public benefit.

The PCC meets bi-monthly with additional meetings as required. The Staff Team carries responsibility for the day-to-day leading of Church matters. Smaller teams, comprising at least one PCC member, meet between full meetings of the PCC. Whenever practical, minutes from these team meetings are circulated to all PCC members prior to PCC meetings. Financial decisions need agreement from the PCC.

The PCC has appointed individuals with responsibility for the following areas:

- Safeguarding Children, Young People & Vulnerable Adults – Karen Kopp
- Health & Safety – Gary Oaten
- Human Resources – Ernie Messer
- Data Controller GDPR – Gary Oaten
- Data Protection Officer – Kevin Hurley

None of the PCC members receive remuneration for their work as trustees. Occasionally members of the PCC provide their professional services to All Saints and this is always documented clearly and invoices/payments are made through normal accounting channels.

## **10. Trustees Responsibility Statement (PCC)**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **11. Approval**

Signed on: 03/05/2024

on behalf of the PCC:

*Tom Yacomeni (Rector)*

*Robert Gray (Treasurer)*

*Rosie Coates (Churchwarden)*

*Peter Ward (Churchwarden)*

## **12. Independent examiner's report**

### **Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Bath, Weston, All Saints**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Bath, Weston, All Saints (the Charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: .....



**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	restated Total Funds 2022 £
<b>Income from:</b>						
Donations and legacies	2	320,826	302,090	-	622,916	717,340
Charitable activities	3	122,663	1,303	-	123,966	111,090
Investments	4	12,280	11,106	-	23,386	14,622
Other	5	869	-	-	869	905
<b>Total income</b>		<u>456,638</u>	<u>314,499</u>	<u>-</u>	<u>771,137</u>	<u>843,957</u>
<b>Expenditure on:</b>						
Charitable activities	6	424,548	407,490	-	832,038	544,947
Fixed Assets Depreciation	14	(67,098)	-	-	(67,098)	22,902
<b>Total expenditure</b>		<u>357,450</u>	<u>407,490</u>	<u>-</u>	<u>764,940</u>	<u>567,849</u>
<b>Net gains/(losses) on:</b>						
Fixed Assets valuations	14	(785,000)	-	-	(785,000)	-
Investments	15	75,000	-	4,334	79,334	(6,064)
<b>Net income/(expenditure)</b>	<b>8</b>	<u>(610,812)</u>	<u>(92,991)</u>	<u>4,334</u>	<u>(699,469)</u>	<u>270,044</u>
Transfers between funds	22	3,833	(3,833)	-	-	-
<b>Net movement in funds</b>		<u>(606,979)</u>	<u>(96,824)</u>	<u>4,334</u>	<u>(699,469)</u>	<u>270,044</u>
Total funds at the start of the year (as previously stated)		1,965,177	680,323	45,705	2,691,205	2,425,836
Prior year adjustment	26	(65,444)	-	-	(65,444)	(70,119)
Total funds at start of year (restated)	22	<u>1,899,733</u>	<u>680,323</u>	<u>45,705</u>	<u>2,625,761</u>	<u>2,355,717</u>
<b>Total funds at end of year</b>	<b>22</b>	<u>1,292,754</u>	<u>583,499</u>	<u>50,039</u>	<u>1,926,292</u>	<u>2,625,761</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 28 to 43 form part of these financial statements**  
**See note 13 for fund-accounting comparative figures**

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	764,505	1,482,407
Investments	15	405,039	325,705
		<u>1,169,544</u>	<u>1,808,112</u>
<b>Current assets</b>			
Stock	16	107	242
Debtors	17	36,783	86,667
Cash at bank and in hand		950,334	763,041
		<u>987,224</u>	<u>849,950</u>
<b>Liabilities</b>			
Creditors : amounts falling due within one year	18	(230,476)	(32,301)
		<u>756,748</u>	<u>817,649</u>
<b>Net current assets</b>		<u>756,748</u>	<u>817,649</u>
<b>Total assets less current liabilities</b>		<u>1,926,292</u>	<u>2,625,761</u>
<b>Net assets</b>		<u><u>1,926,292</u></u>	<u><u>2,625,761</u></u>
<b>FUNDS</b>			
<b>Unrestricted funds</b>			
Designated reserves	23	1,292,754	1,899,733
<b>Restricted funds</b>	23	583,499	680,323
<b>Endowment funds</b>	23	50,039	45,705
<b>Total funds</b>		<u><u>1,926,292</u></u>	<u><u>2,625,761</u></u>

**The notes on pages 28 to 43 form part of these financial statements**

These financial statements were approved by the Trustees on 3rd May 2024 and are signed on their behalf by:

Treasurer: Robert Gray

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2023

---

	Note	2023 £	2022 £
Net cash inflow from operating activities	20	163,907	197,965
<b>Non-operational cash flows:</b>			
<b>Investing activities</b>			
Investment income	4	23,386	14,622
		<u>23,386</u>	<u>14,622</u>
Net cash inflow/(outflow) for the year	21	<u>187,293</u>	<u>212,587</u>

**Cashflow Restrictions**

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 28 to 43 form part of these financial statements

# PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

##### Accounting convention

The financial statements have been prepared in accordance with The Church Accounting Regulations 2006 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102.

##### Going Concern

The PCC has assessed whether the use of the going concern basis is appropriate and has considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC has considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from [the sale of donated goods].

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

##### Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'. These costs have been allocated to the charity's various activities using an appropriate basis being the relative use of personnel.

# PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies (continued)

##### Expenditure (continued)

###### Governance costs

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

###### Pension costs and other post-retirement benefits

The charity contributes to a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. There are no other post-retirement benefits.

###### Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life as follows:

Equipment - over five years; straight line

Leasehold improvements - over the length of the lease; straight line

In the December 2023 year, the trustees have elected to change the policy over freehold property to a policy of valuation: Property will be held initially at cost and subsequently at fair value. To comply with the valuation policy, Trustees will obtain a professional valuation every 5 years and review for indicators of impairment annually. The last valuation was undertaken by Bruton Knowles (RICS registered) as at 31 December 2023.

###### Fixed asset investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.

ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

###### Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated items are not valued in stock and recognised in income only when sold.

###### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

Further explanation of the nature and purpose of each fund is included in note of the financial statements.

###### Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Income from: Donations and legacies**

Current Year	Unrestricted	Restricted	Endowment	Total Funds
	Funds	Funds	Funds	2023
	£	£	£	£
Donations of cash and similar	240,644	183,554	-	424,198
Donations in kind	-	975	-	975
Fundraising (ROCK building project)	-	2,773	-	2,773
Other grants receivable	162	56,446	-	56,608
Legacies and funerals receivable	9,800	500	-	10,300
Income tax recoverable	70,220	57,842	-	128,062
	<u>320,826</u>	<u>302,090</u>	<u>-</u>	<u>622,916</u>

The ROCK building project received £176,304 in donations (plus £56,590 of gift aid); £39,116 in grants; and £500 from legacies and funerals. The Unrestricted legacies and funerals income of £9,800 has been Designated for the ROCK building project.

Prior Year	Unrestricted	Restricted	Endowment	Total Funds
	Funds	Funds	Funds	2022
	£	£	£	£
Donations of cash and similar	227,660	302,481	-	530,141
Donations in kind	-	563	-	563
Other grants receivable	3,917	88,388	-	92,305
Legacies receivable	8,810	100	-	8,910
Income tax recoverable	40,926	44,495	-	85,421
	<u>281,313</u>	<u>436,027</u>	<u>-</u>	<u>717,340</u>

The ROCK building project received £295,771 in donations (plus £44,208 of gift aid); £70,000 in grants; and £100 from legacies and funerals. Donations in kind refer to food / perishable items donated to All Saints for redistribution to those in need.

**3 Income from: Charitable activities**

Current Year	Unrestricted	Restricted	Endowment	Total Funds
	Funds	Funds	Funds	2023
	£	£	£	£
Church Activities				
General activities	11,875	-	-	11,875
Life Events	8,435	-	-	8,435
Welcome Café and Food Club	-	1,303	-	1,303
Scout Hut	-	-	-	-
Church Centre Activities	55,321	-	-	55,321
Weston Hub Activities	47,032	-	-	47,032
	<u>122,663</u>	<u>1,303</u>	<u>-</u>	<u>123,966</u>

Prior Year	Unrestricted	Restricted	Endowment	Total Funds
	Funds	Funds	Funds	2022
	£	£	£	£
Church Activities				
General activities	6,562	-	-	6,562
Life Events	8,702	-	-	8,702
Welcome Café and Food Club	-	1,400	-	1,400
Scout Hut	600	-	-	600
Church Centre Activities	51,914	-	-	51,914
Weston Hub Activities	41,912	-	-	41,912
	<u>109,690</u>	<u>1,400</u>	<u>-</u>	<u>111,090</u>

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4 Income from: Investments**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2023 £</b>
<b>Current Year</b>				
Property Letting	12,280	-	-	12,280
Fabric investments income	-	1,368	-	1,368
Bank interest	-	9,738	-	9,738
	<u>12,280</u>	<u>11,106</u>	<u>-</u>	<u>23,386</u>

The ROCK building project received £9,738 in bank interest.

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2022 £</b>
<b>Prior Year</b>				
Property Letting	11,280	-	-	11,280
Fabric investments income	-	1,360	-	1,360
Bank interest	-	1,982	-	1,982
	<u>11,280</u>	<u>3,342</u>	<u>-</u>	<u>14,622</u>

The ROCK building project received £1,982 in bank interest.

**5 Income from: Other**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2023 £</b>
<b>Current Year</b>				
Fixed Asset Rentals	145	-	-	145
Other income	724	-	-	724
	<u>869</u>	<u>-</u>	<u>-</u>	<u>869</u>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2022 £</b>
<b>Prior Year</b>				
Fixed Asset Rentals	145	-	-	145
Other income	760	-	-	760
	<u>905</u>	<u>-</u>	<u>-</u>	<u>905</u>

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Expenditure on: Charitable activities**

<b>Current Year</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2023 £</b>
<b>Church</b>					
Direct costs					
Church Activities		113,471	20,597	-	134,068
Parish Share		127,608	-	-	127,608
Life Events		7,475	-	-	7,475
ROCK building project		-	363,548	-	363,548
Welcome Café and Food Club		2,250	5,679	-	7,929
Donations in kind distributed		-	975	-	975
Fundraising: ROCK building project		-	180	-	180
Grants payable (Mission)	<b>7</b>	27,738	2,310	-	30,048
Support costs: Sundry expenses		4,241	108	-	4,349
Governance external examination	<b>8</b>	1,115	-	-	1,115
<b>Total Church</b>		<b>283,898</b>	<b>393,397</b>	<b>-</b>	<b>677,295</b>
<b>Church Centre</b>					
Direct costs					
Church Activities		76,460	250	-	76,710
Support costs: Sundry expenses		3	-	-	3
Governance external examination	<b>8</b>	343	-	-	343
<b>Total Church Centre</b>		<b>76,806</b>	<b>250</b>	<b>-</b>	<b>77,056</b>
<b>Weston Hub</b>					
Direct costs					
Church Activities		63,448	13,843	-	77,291
Support costs: Sundry expenses		18	-	-	18
Governance external examination	<b>8</b>	378	-	-	378
<b>Total Weston Hub</b>		<b>63,844</b>	<b>13,843</b>	<b>-</b>	<b>77,687</b>
<b>TOTAL VALUES</b>		<b>424,548</b>	<b>407,490</b>	<b>-</b>	<b>832,038</b>
		restated			restated
<b>Prior Year</b>		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2022 £</b>
<b>Church</b>					
Direct costs					
Church Activities		92,423	21,171	-	113,594
Parish Share		132,549	-	-	132,549
Life Events		7,614	-	-	7,614
ROCK building project		-	114,093	-	114,093
Welcome Café and Food Club		3,382	3,568	-	6,950
Donations in kind distributed		-	563	-	563
Scout Hut		1,200	-	-	1,200
Grants payable (Mission)	<b>7</b>	26,052	4,818	-	30,870
Support costs: Sundry expenses		4,371	120	-	4,491
Governance external examination	<b>8</b>	1,014	-	-	1,014
<b>Total Church</b>		<b>268,605</b>	<b>144,333</b>	<b>-</b>	<b>412,938</b>
<b>Church Centre</b>					
Direct costs					
Church Activities		67,322	-	-	67,322
Support costs: Sundry expenses		86	-	-	86
Governance external examination	<b>8</b>	312	-	-	312
<b>Total Church Centre</b>		<b>67,720</b>	<b>-</b>	<b>-</b>	<b>67,720</b>
<b>Weston Hub</b>					
Direct costs					
Church Activities		55,234	8,609	-	63,843
Support costs: Sundry expenses		92	-	-	92
Governance external examination	<b>8</b>	354	-	-	354
<b>Total Weston Hub</b>		<b>55,680</b>	<b>8,609</b>	<b>-</b>	<b>64,289</b>
<b>TOTAL VALUES</b>		<b>392,005</b>	<b>152,942</b>	<b>-</b>	<b>544,947</b>

Donations in kind refer to food / perishable items donated to All Saints for redistribution to those in need.



**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7 Analysis of grants payable**

	<b>Institutions</b>	<b>Individuals</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Home Missions and collections	12,087	1,545	13,632
Overseas Missions and collections	16,416	-	16,416
	<u>28,503</u>	<u>1,545</u>	<u>30,048</u>

The comparatives for the previous year are as follows:

	<b>Institutions</b>	<b>Individuals</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Home Missions and collections	13,093	3,730	16,823
Overseas Missions and collections	14,047	-	14,047
	<u>27,140</u>	<u>3,730</u>	<u>30,870</u>

The charity's principal grants to institutions comprised:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<u>Home Missions and collections</u>		
LUX (previously Bath YFC)	2,200	2,000
CPAS	75	1,000
Genesis	3,300	3,000
Life Project, Bath	1,729	2,505
Resource	1,100	1,000
Rose Cottage Centre	2,750	2,500
Grants to institutions for less than £1,000 each	933	1,088
<u>Overseas Missions and collections</u>		
CMS / SAMS	3,300	3,000
Bethlehem Bible College (was Hope Christian Trust)	3,744	2,000
Malawi Support - Eagles	4,893	5,547
Mengo Hospital	1,650	1,500
SOMA	2,200	2,000
Grants to institutions for less than £1,000 each	629	-
	<u>28,503</u>	<u>27,140</u>

**8 Net income/(expenditure) for the year**

This is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees		
- for independent examiner services		
- Current year	1,716	1,560
Other services	120	120
	<u>1,836</u>	<u>1,680</u>

All current and prior year Governance figures are represented by unrestricted funds.

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**9 Trustee Remuneration and benefits**

No Trustees have been reimbursed for their out of pocket travel expenses (2022: nil). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £134,026 (2022: £180,436).

**10 Staff costs and numbers**

The aggregate payroll costs were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages & salaries	164,058	146,617
Social security costs	5,923	5,301
Pension contributions	3,329	3,255
	<b>173,310</b>	<b>155,173</b>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 9 (2022: 9), calculated on the basis of average headcount. Most of the charity's activities are carried out by volunteers.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page.

During the year key management received employment benefits totalling £42,286 (2022 restated: £41,362).

Tom Yacomeni, Dave Parr and Emma King (who are clergy members of the PCC) receive a stipend from the Diocese and so are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Tom Yacomeni & Emma King were provided with accommodation (which is customary for clergy).

Pippa Page who serves on the PCC received employment benefits in the current year of £8,641 (2022: £0). This was in relation to her role as Seniors Worker - no remuneration was received in her role as a Trustee. No member of the PCC received employment benefits in the preceding year.

**11 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**12 Acting as agent**

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities.

During the year the charity acted as agent for overseas missions workers and, in that capacity:

- a) received £3,600 (2022: £3,360) and paid £4,350 (2022: £2,870)
- b) at the year end the charity owed / was owed £590 (2022: £1,340) to overseas missions workers

During the year the charity acted as agent for local projects and, in that capacity:

- a) received £0 (2022: £1,593) and paid £525 (2022: £1,602)
- b) at the year end the charity owed / was owed £0 (2022: £525) to local projects

PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Statement of Financial Activities comparative figures

For the year ended 31 December 2022		restated Unrestricted Funds £	Restricted Funds £	Endowment Funds £	restated Total Funds 2022 £
	Note				
<b>Income from:</b>					
Donations and legacies	2	281,313	436,027	-	717,340
Charitable activities	3	109,690	1,400	-	111,090
Investments	4	11,280	3,342	-	14,622
Other	5	905	-	-	905
<b>Total income</b>		<b>403,188</b>	<b>440,769</b>	<b>-</b>	<b>843,957</b>
<b>Expenditure on:</b>					
Charitable activities	6	392,005	152,942	-	544,947
Fixed Assets Depreciation	14	22,902	-	-	22,902
<b>Total expenditure</b>		<b>414,907</b>	<b>152,942</b>	<b>-</b>	<b>567,849</b>
<b>Net gains/(losses) on:</b>					
Investments	15	-	-	(6,064)	(6,064)
<b>Net income/(expenditure)</b>		<b>(11,719)</b>	<b>287,827</b>	<b>(6,064)</b>	<b>270,044</b>
Transfers between funds	22	2,126	(2,126)	-	-
<b>Net movement in funds</b>		<b>(9,593)</b>	<b>285,701</b>	<b>(6,064)</b>	<b>270,044</b>
Total funds at start of year	22	1,909,326	394,622	51,769	2,355,717
<b>Total funds at end of year</b>	<b>22</b>	<b>1,899,733</b>	<b>680,323</b>	<b>45,705</b>	<b>2,625,761</b>

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**14 Tangible fixed assets**

	restated <b>Leasehold Property</b> <b>Weston Hub</b> <b>£</b>	restated <b>Freehold Property</b> <b>Church Centre</b> <b>£</b>	<b>Other Church Freehold Properties</b> <b>£</b>	<b>Equipment</b> <b>Church</b> <b>£</b>	restated <b>Total</b> <b>2023</b> <b>£</b>
<b>Cost or valuation</b>					
At 1 January 2023	-	1,500,000	48,701	2,010	1,550,711
Revaluations	-	(785,000)	-	-	(785,000)
At 31 December 2023	<u>-</u>	<u>715,000</u>	<u>48,701</u>	<u>2,010</u>	<u>765,711</u>
<b>Depreciation</b>					
At 1 January 2023	-	67,500	-	804	68,304
Charge for the year	-	(67,500)	-	402	(67,098)
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,206</u>	<u>1,206</u>
<b>Net book value</b>					
At 31 December 2023	<u>-</u>	<u>715,000</u>	<u>48,701</u>	<u>804</u>	<u>764,505</u>
At 31 December 2022	<u>-</u>	<u>1,432,500</u>	<u>48,701</u>	<u>1,206</u>	<u>1,482,407</u>

The former Infants School (now known as the Scout Hut) was acquired by the PCC in 1965. In 1966 this was leased to the Scout movement for a term of 99 years at a peppercorn rent on a full repairing and insuring lease. An estimated value of this property is £1.

The church car park was originally part of the grounds of the Rectory and was conveyed to the PCC in 1970. This property was professionally valued at £40,000 at 31 December 2006, which is the deemed cost on transition to FRS 102 SORP, and has had subsequent improvements to a cost of £8,700.

The Church Centre, formally the Junior School, is a grade II listed building acquired by the PCC in 1961. On the site is a transformer station and the area is leased to Western Power Distribution plc at an annual rent of £95 for a term of 25 years from 2003. This site also includes the allotment area. The Church Centre re-development was fully completed in 2004. The Church Centre was professionally valued on 8 October 2019 at £715,000 and again at £715,000 on 11th August 2023; the valuation is based on estimated open market value assuming no change of designated use. However, the value in use to the PCC for this property is considered to be higher than that, and in line with the accounting policies presented, has not been subject to impairment upon review. See note 1 for further information regarding the valuation.

Equipment represents items purchased for the church and will be depreciated as outlined in note 1

Tangible assets do not include the value of the Weston Hub as, although All Saints has assumed responsibility for the running of the centre, the property will remain the councils under the tenancy at will and no long-term lease has been agreed.

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15 Investments**

	<b>Investment Property £</b>	<b>Endowment Investments £</b>	<b>Total 2023 £</b>	<b>Investment Property £</b>	<b>Endowment Investments £</b>	<b>Total 2022 £</b>
Cost or fair value brought forward	280,000	45,705	325,705	280,000	51,769	331,769
Change in value of investments	75,000	4,334	79,334	-	(6,064)	(6,064)
Cost of fair value carried forward	<u>355,000</u>	<u>50,039</u>	<u>405,039</u>	<u>280,000</u>	<u>45,705</u>	<u>325,705</u>

Investment property refers to 19 Chandler Close which was purchased by the PCC on 17 February 1997 at a cost of £59,995 with a grant from the Diocesan Development Fund of £5,000 and a loan from the Diocesan Board of Finance of £55,000 which has now been fully repaid. This property was valued at £280,000 at 8 October 2019, and at £355,000 on 11th August 2023 by an independent RICS qualified surveyor.

The Endowment investment comprises 2,151.59 shares in the Central Board of Finance Investment Fund, purchased at a cost of £16,537. This is held as a permanent endowment fund from the net proceeds from the sale of the Bowling Green, Penn Hill in May 1995. Income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

The Endowment investment also comprises 62 shares in the Central Board of Finance Investment Fund from the Browning Investment. This is held as a permanent endowment fund and income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath. The cost of the historic purchase price of the investment is not known.

**16 Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Food stock	107	242
	<u>107</u>	<u>242</u>

**17 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due in less than one year:</b>		
Trade debtors	6,703	6,740
Prepayments and accrued income	18,858	5,803
Tax reclaimable under gift aid	11,222	74,124
	<u>36,783</u>	<u>86,667</u>

**18 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	98,836	3,219
Other creditors - grants payable	20,000	20,000
Other creditors	-	1,250
Accruals	110,558	5,463
Deferred income	<b>Note 19</b> 1,082	2,369
	<u>230,476</u>	<u>32,301</u>

A grant payable of £20,000 was set-aside in 2017 to fund a more permanent office for Malawi Support - Eagles. We are waiting for them to find suitable land / office. This is part of the ROCK project.

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**19 Deferred income**

	<b>2023</b>	<b>2022</b>
	£	£
Deferred income comprises the following:		
Balance at the beginning of the reporting period	2,369	1,316
Amount released to income	(2,369)	(1,316)
Amount deferred in year	1,082	2,369
Balance at the end of the reporting period	1,082	2,369

The deferred income of £1,082 (2022: £2,369) represents venue hire received in advance. The income deferred at the period end will be released to income in the 12 months following the year end (2022: within 12 months).

**20 Reconciliation of net movement in funds to net cash inflow from operating activities**

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		£	£
Statement of Financial Activities: Net movement in funds		(699,469)	270,044
Investment income	<b>4</b>	(23,386)	(14,622)
(Gain)/Loss on investments	<b>15</b>	(79,334)	6,064
Increase/(Decrease) in creditors: current liabilities	<b>18</b>	198,175	(14,339)
(Increase)/Decrease in debtors	<b>17</b>	49,884	(71,970)
(Increase)/Decrease in stock	<b>16</b>	135	(113)
(Gain)/Loss on revaluation of fixed assets	<b>14</b>	785,000	-
Depreciation	<b>14</b>	(67,098)	22,901
<b>Net cash (outflow)/inflow from operating activities</b>		<b>163,907</b>	<b>197,965</b>

**21 Analysis of changes in cash during the year**

	<b>2023</b>	<b>2022</b>	<b>Change</b>
	£	£	£
Cash at bank and in hand	950,334	763,041	187,293
	<b>2022</b>	<b>2021</b>	<b>Change</b>
	£	£	£
Cash at bank and in hand	763,041	550,454	212,587

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**22 Movement in funds**

**For the year ended 31 December 2023**

	<b>At 1 Jan 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains and Losses £</b>	<b>Transfers £</b>	<b>At 31 Dec 2023 £</b>
<b>Unrestricted funds</b>						
General funds	-	446,838	(390,276)	-	(56,562)	-
<u>Designated funds</u>						
Contingency	23,949	-	-	-	11,122	35,071
Church Capital Projects	25,173	-	(1,682)	-	9,183	32,674
Centre Capital Projects	26,502	-	(4,852)	-	12,352	34,002
Weston Hub Projects	(5,196)	-	-	-	(8,744)	(13,940)
Church WHP	5,196	-	-	-	8,744	13,940
ROCK building project set-aside	60,702	9,800	-	-	-	70,502
Activities (including café)	1,000	-	-	-	-	1,000
Mission Giving	-	-	(27,738)	-	27,738	-
	<u>137,326</u>	<u>9,800</u>	<u>(34,272)</u>	<u>-</u>	<u>60,395</u>	<u>173,249</u>
<u>Designated (Buildings &amp; Equipment)</u>						
Investment Property	280,000	-	-	75,000	-	355,000
Tangible Fixed Assets	1,482,407	-	67,098	(785,000)	-	764,505
	<u>1,762,407</u>	<u>-</u>	<u>67,098</u>	<u>(710,000)</u>	<u>-</u>	<u>1,119,505</u>
<b>Total Unrestricted Funds</b>	<u>1,899,733</u>	<u>456,638</u>	<u>(357,450)</u>	<u>(710,000)</u>	<u>3,833</u>	<u>1,292,754</u>
<b>Restricted funds</b>						
Salaries & Expenses	2,995	12,275	(13,445)	-	-	1,825
Hub Refurbishments	11,555	-	(10,756)	-	-	799
ROCK building project	649,651	285,021	(363,810)	-	(3,634)	567,228
Fabric	-	3,882	(3,882)	-	-	-
Welcome Café and Food Club	2,363	8,525	(6,672)	-	(112)	4,104
Children & Young People	2,850	625	(2,721)	-	-	754
Millennium Fund	8,218	30	(1,150)	-	-	7,098
Others (including Bequest and OTB)	2,678	2,899	(3,886)	-	-	1,691
Special Collections	13	1,242	(1,168)	-	(87)	-
	<u>680,323</u>	<u>314,499</u>	<u>(407,490)</u>	<u>-</u>	<u>(3,833)</u>	<u>583,499</u>
<b>Endowment funds</b>						
Bowling Green - Fabric Fund	44,425	-	-	4,212	-	48,637
Browning - Church Maintenance	1,280	-	-	122	-	1,402
	<u>45,705</u>	<u>-</u>	<u>-</u>	<u>4,334</u>	<u>-</u>	<u>50,039</u>
<b>Total funds</b>	<u>2,625,761</u>	<u>771,137</u>	<u>(764,940)</u>	<u>(705,666)</u>	<u>-</u>	<u>1,926,292</u>

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**22 Movement in funds (continued)**

**For the year ended 31 December 2022**

	At 1 Jan 2022 £	Income £	Expenditure £	Gains and Losses £	Transfers £	At 31 Dec 2022 £
<b>Unrestricted funds</b>						
General funds	-	394,378	(359,780)	-	(34,598)	-
<u>Designated funds</u>						
Contingency	20,951	-	-	-	2,998	23,949
Church Capital Projects	23,172	-	(4,583)	-	6,584	25,173
Centre Capital Projects	24,502	-	(1,590)	-	3,590	26,502
Weston Hub Projects	361	-	-	-	(5,557)	(5,196)
Church WHP	-	-	-	-	5,196	5,196
ROCK building project set-aside	51,892	8,810	-	-	-	60,702
Activities (including café)	3,139	-	-	-	(2,139)	1,000
Mission Giving	-	-	(26,052)	-	26,052	-
	<u>124,017</u>	<u>8,810</u>	<u>(32,225)</u>	<u>-</u>	<u>36,724</u>	<u>137,326</u>
<u>Designated (Buildings &amp; Equipment)</u>						
Investment Property	280,000	-	-	-	-	280,000
Tangible Fixed Assets	1,505,309	-	(22,902)	-	-	1,482,407
	<u>1,785,309</u>	<u>-</u>	<u>(22,902)</u>	<u>-</u>	<u>-</u>	<u>1,762,407</u>
<b>Total Unrestricted Funds</b>	<u>1,909,326</u>	<u>403,188</u>	<u>(414,907)</u>	<u>-</u>	<u>2,126</u>	<u>1,899,733</u>
<b>Restricted funds</b>						
Salaries & Expenses	3,833	10,240	(16,683)	-	5,605	2,995
Hub Refurbishments	19,532	-	(7,977)	-	-	11,555
ROCK building project	351,878	412,062	(112,401)	-	(1,888)	649,651
Fabric	-	3,199	(3,199)	-	-	-
Welcome Café and Food Club	1,136	7,100	(4,155)	-	(1,718)	2,363
Children & Young People	9,343	-	(2,368)	-	(4,125)	2,850
Millennium Fund	8,218	-	-	-	-	8,218
Others (including Bequest and OTB)	550	3,402	(1,274)	-	-	2,678
Special Collections	132	4,766	(4,885)	-	-	13
	<u>394,622</u>	<u>440,769</u>	<u>(152,942)</u>	<u>-</u>	<u>(2,126)</u>	<u>680,323</u>
<b>Endowment funds</b>						
Bowling Green - Fabric Fund	50,319	-	-	(5,894)	-	44,425
Browning - Church Maintenance	1,450	-	-	(170)	-	1,280
	<u>51,769</u>	<u>-</u>	<u>-</u>	<u>(6,064)</u>	<u>-</u>	<u>45,705</u>
<b>Total funds</b>	<u>2,355,717</u>	<u>843,957</u>	<u>(567,849)</u>	<u>(6,064)</u>	<u>-</u>	<u>2,625,761</u>



**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**22 Movement in funds (continued)**

**Designated funds**

The Contingency Fund has been set up as a designated fund to cover any unexpected costs not included in the operating budget of the PCC. This operates as a reserves buffer, and should be considered as part of the general fund reserve calculation.

The Church and Centre Capital Projects Funds - have been set up as designated funds to cover costs incurred in the purchase and / or maintenance of fixed assets, and should be considered as part of the general fund reserve calculation.

The Weston Hub Projects Fund - has been set up as a designated fund to cover costs incurred or surplus for the leased property Weston Hub.

The Church WHP Fund - has been set up as a designated fund to match any shortfall in the Weston Hub Projects Fund.

The ROCK building project (Reimagining Our Church for the Kingdom) set-aside Fund - has been set up since the ROCK building project will require significant funding and so as unexpected large sums come into the church (such as legacies) they might be set aside for this purpose.

Activity Funds - have been set up since it is expected that there may be certain income generating activities for which surplus should be set aside for future events (especially if they are only say bi-yearly). The year end balance contains money set aside for drama and the foodbank.

The Mission Giving Fund - is a designated fund where 10% of unrestricted giving from the previous year determines the Mission budget, for the intention of passing this on to both local, and overseas mission projects/individuals.

**Designated (Buildings & Equipment)**

Investment Property - This fund is set aside at the value of investment property.

Tangible Fixed Assets - This fund is set aside at the net book value of charitable fixed assets.

**Restricted funds**

The Salaries & Expenses Fund - is a restricted fund to allow for future expenditure on salary costs for the following positions: Children & Youth Workers, Church Seniors Worker, Foodbank and ROCK administration.

The Refurbishments Fund - is a restricted funds to allow for future expenditure for the renovation of buildings and land (usually from grants subsidies). These include the Ball Court and the Community Garden.

The ROCK building project Fund (Reimagining Our Church for the Kingdom) - is a restricted fund to allow for future expenditure on the development of the church and campus. The transfer out of the fund is to cover rent costs for use of the Church Centre and Weston Hub premises and some admin costs incurred.

The Fabric fund - is the restricted income from the permanent endowments, to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

The Welcome Café and Food Club Fund - is a restricted fund to allow for future expenditure on providing friendship and support through a community pantry/food club linked to a cafe, focused on assisting local low-income families.

Children and Young People Funds - are restricted funds to allow for future expenditure on specific work with such people including summer camps and trips.

The Millennium Fund - is a restricted fund set up in 2000 to support members of the church undertake short term mission at home or abroad.

The Others restricted fund - allows for future expenditure on certain projects and other specific collections. This includes a Bequest for signage, Open the Book outreach, and heating grants for the Church Centre and Weston Hub.

The Special Collections Funds - are restricted funds collected and disbursed in support of special campaigns or organisations whose activities support the aims of the church. It is anticipated that all of the funds restricted for this purpose will be distributed in the new financial year.

**Endowment Funds**

The Endowment funds are permanent endowment funds from the net proceeds from the sale of the Bowling Green, Penn Hill in May 1995. Income is to be used for the maintenance of the church fabric for the benefit of the residents of Weston, Bath.

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**23 Analysis of net assets between funds**

<b>As at 31 December 2023</b>	<b>General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>
Fixed assets	-	1,119,505	-	50,039	1,169,544
Other net assets	-	173,249	583,499	-	756,748
	<u>-</u>	<u>1,292,754</u>	<u>583,499</u>	<u>50,039</u>	<u>1,926,292</u>
	<b>General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds £</b>
<b>As at 31 December 2022</b>					
Fixed assets	-	1,762,407	-	45,705	1,808,112
Other net assets	-	137,326	680,323	-	817,649
	<u>-</u>	<u>1,899,733</u>	<u>680,323</u>	<u>45,705</u>	<u>2,625,761</u>

**24 Related party transactions**

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

**25 Capital Commitments**

At the year end, there was a commitment to pay £1,209,310 in respect of the building contract with contractors on the ROCK Project. In order to meet this commitment, at 31st December 2023 the ROCK Project fund stood at £567,228, there were grants in place from a number of organisations with a commitment to provide £195,000 in the first half of 2024 and we have a loan agreement in place with Methodist Chapel Aid (MCA) whereby we can draw down up to £400,000 starting with the first drawdown before June 2024. We are monitoring cashflow constantly and this covers our commitments with a good degree of contingency as well.

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**26 Reconciliation of adjustment to prior period figures**

The total employee benefits received by key management in 2022 was mistakenly reported as the 2020 figure. These have been restated in note 10 (Staff costs and numbers) with the correct 2022 figure.

	<b>As originally stated 2022 £</b>	<b>Adjustment 2022 £</b>	<b>Restated 2022 £</b>
<b>Employee Benefits</b>			
For key management	34,628	6,734	41,362
<b>Total employee benefits for key management</b>	<u>34,628</u>	<u>6,734</u>	<u>41,362</u>

It was determined that the Weston Hub fixed asset costs should not have been capitalised in 2018 (nor subsequently depreciated). This has involved restating the prior period amounts in the following ways (all amounts refer to Unrestricted funds).

	<b>As originally stated 2022 £</b>	<b>Adjustment 2022 £</b>	<b>Restated 2022 £</b>
<b>Income and Expenditure</b>			
SOFA Fixed Assets Depreciation	-	22,902	22,902
SOFA Expenditure on Charitable activities	419,582	(27,577)	392,005
<i>within which</i>			
Support costs	32,246	(27,577)	4,669
Support costs: Weston Hub	4,767	(4,675)	92
<i>within which</i>			
Depreciation	27,577	(4,675)	22,902
Depreciation: Weston Hub	4,675	(4,675)	-
<i>Also</i>			
Tangible Fixed Assets (net book value opening balance)	1,575,427	(70,119)	1,505,308
Tangible Fixed Assets (cost/valuation opening balance)	1,630,179	(79,468)	1,550,711
Tangible Fixed Assets (depreciation b/f)	54,751	(9,349)	45,402
Tangible Fixed Assets (depreciation charged)	27,577	(4,675)	22,902
Tangible Fixed Assets (total depreciation)	82,328	(14,024)	68,304
Tangible Fixed Assets (closing balance)	1,547,851	(65,444)	1,482,407
<i>within which</i>			
Leasehold Property Weston Hub (net book value opening balance)	70,119	(70,119)	-
Leasehold Property Weston Hub (cost/valuation opening balance)	79,468	(79,468)	-
Leasehold Property Weston Hub (depreciation b/f)	9,349	(9,349)	-
Leasehold Property Weston Hub (depreciation charged)	4,675	(4,675)	-
Leasehold Property Weston Hub (total depreciation)	14,024	(14,024)	-
Leasehold Property Weston Hub (closing balance)	65,444	(65,444)	-
<b>Balance Sheet</b>			
Fixed Assets	1,873,556	(65,444)	1,808,112
Fixed Assets: Tangible Assets	1,547,851	(65,444)	1,482,407
<i>Also</i>			
Movement in Funds: Total Unrestricted Funds (opening balance)	1,979,445	(70,119)	1,909,326
Movement in Funds: Total Unrestricted Funds (expenditure)	(419,582)	4,675	(414,907)
Movement in Funds: Total Unrestricted Funds (closing balance)	1,965,177	(65,444)	1,899,733
<i>within which</i>			
Designated Buildings & Equipment (opening balance)	1,855,428	(70,119)	1,785,309
Designated Buildings & Equipment (expenditure)	(27,577)	4,675	(22,902)
Designated Buildings & Equipment (closing balance)	1,827,851	(65,444)	1,762,407
<i>within which</i>			
Tangible Fixed Assets (opening balance)	1,575,428	(70,119)	1,505,309
Tangible Fixed Assets (expenditure)	(27,577)	4,675	(22,902)
Tangible Fixed Assets (closing balance)	1,547,851	(65,444)	1,482,407

**PCC OF THE ECCLESIASTICAL PARISH OF BATH, WESTON, ALL SAINTS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Management Information**

The following pages do not form part of the statutory financial statements which are subject of the Independent Examiner's report on page 21.

**Weston Hub (managed by the Weston Hub Committee)**

Non statutory note

As included in the preceding notes, below is a summary of the income & expenditure for the leased property (excluding fixed asset figures).

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>
<b>Opening Balance</b>	(5,196)	13,733	8,537	361	19,532	19,893
Income						
Grants	-	2,560	2,560	2,667	2,810	5,477
Activity Income	47,032	-	47,032	41,912	-	41,912
<b>Total Income</b>	<b>47,032</b>	<b>2,560</b>	<b>49,592</b>	<b>44,579</b>	<b>2,810</b>	<b>47,389</b>
Expenses						
Staff costs	(34,895)	-	(34,895)	(36,391)	-	(36,391)
Activity Expenses	(28,948)	(13,843)	(42,791)	(19,290)	(8,609)	(27,899)
<b>Total Expenses</b>	<b>(63,843)</b>	<b>(13,843)</b>	<b>(77,686)</b>	<b>(55,681)</b>	<b>(8,609)</b>	<b>(64,290)</b>
<b>Net Inc/(Exp) before transfers</b>	<b>(16,811)</b>	<b>(11,283)</b>	<b>(28,094)</b>	<b>(11,102)</b>	<b>(5,799)</b>	<b>(16,901)</b>
Internal Transfers						
Income: room hire	9,819	-	9,819	7,297	-	7,297
Expenses: office costs	(1,752)	-	(1,752)	(1,752)	-	(1,752)
<b>Net Internal Transfers</b>	<b>8,067</b>	<b>-</b>	<b>8,067</b>	<b>5,545</b>	<b>-</b>	<b>5,545</b>
<b>Net Income / (Expenditure)</b>	<b>(8,744)</b>	<b>(11,283)</b>	<b>(20,027)</b>	<b>(5,557)</b>	<b>(5,799)</b>	<b>(11,356)</b>
<b>Closing Balance</b>	<b>(13,940)</b>	<b>2,450</b>	<b>(11,490)</b>	<b>(5,196)</b>	<b>13,733</b>	<b>8,537</b>

The refurbishment grant for the Community Garden of £0 was re-allocated by the Council in 2022 to the Ball Court refurbishment.

**Foodbank (known as Weston Welcome Café and Food Club)**

Non statutory note

As included in the preceding notes, below is a summary of the income & expenditure for the foodbank run by the church.

	<b>Restricted Operational 2023 £</b>	<b>Restricted Grants 2023 £</b>	<b>Restricted Total 2023 £</b>	<b>Restricted Operational 2022 £</b>	<b>Restricted Grants 2022 £</b>	<b>Restricted Total 2022 £</b>
<b>Opening Balance</b>	-	2,363	2,363	-	1,136	1,136
Income						
Grants	-	4,520	4,520	1,240	2,520	3,760
Donations (including gift aid)	1,727	-	1,727	1,618	-	1,618
Donations in kind received	975	-	975	563	-	563
Activity Income	1,304	-	1,304	1,400	-	1,400
<b>Total Income</b>	<b>4,006</b>	<b>4,520</b>	<b>8,526</b>	<b>4,821</b>	<b>2,520</b>	<b>7,341</b>
Expenses						
Donations in kind distributed	(975)	-	(975)	(563)	-	(563)
Activity Expenses	(2,918)	(2,779)	(5,697)	(2,299)	(1,293)	(3,592)
<b>Total Expenses</b>	<b>(3,893)</b>	<b>(2,779)</b>	<b>(6,672)</b>	<b>(2,862)</b>	<b>(1,293)</b>	<b>(4,155)</b>
<b>Net Inc/(Exp) before transfers</b>	<b>113</b>	<b>1,741</b>	<b>1,854</b>	<b>1,959</b>	<b>1,227</b>	<b>3,186</b>
Internal Transfers						
Income: church subsidy	9,244	-	9,244	8,185	-	8,185
Costs: room hire, admin, staff	(9,357)	-	(9,357)	(10,144)	-	(10,144)
<b>Net Internal Transfers</b>	<b>(113)</b>	<b>-</b>	<b>(113)</b>	<b>(1,959)</b>	<b>-</b>	<b>(1,959)</b>
<b>Net Income / (Expenditure)</b>	<b>-</b>	<b>1,741</b>	<b>1,741</b>	<b>-</b>	<b>1,227</b>	<b>1,227</b>
<b>Closing Balance</b>	<b>-</b>	<b>4,104</b>	<b>4,104</b>	<b>-</b>	<b>2,363</b>	<b>2,363</b>

Donations in kind refer to food / perishable items donated to All Saints for redistribution to those in need.